



The Labor Market Report

The Tennessee Department of Labor & Workforce Development

Phil Bredesen,
Governor

James G. Neeley,
Commissioner

December 2004 Data

ACCRA Cost-of-Living Index— Third Quarter 2004

Special Points of Interest:

- The ACCRA Cost-of-Living Index for the Third Quarter 2004.
- Tennessee Historical Civilian Labor Force Series, 1972 to Current
- County Unemployment Rates
- Civilian Labor Force Summary
- State Unemployment Insurance Activities

Inside this Issue:

Chattanooga MSA	7
Johnson City, Kingsport, & Bristol MSA	8
Knoxville MSA	9
Memphis MSA	10
Nashville MSA	11
Consumer Price Index	12

The American Chamber of Commerce Researchers Association (ACCRA), founded in 1961, is a nonprofit professional organization comprised of research staff of chambers of commerce, economic development organizations, and related organizations in participating urban areas throughout the United States and Canada. The organization developed the ACCRA Cost-of-Living Index in 1968 to meet the need for a measure of living cost differentials among urban areas.

The index measures the relative price levels for consumer goods and services in metropolitan and nonmetropolitan areas whose chambers of commerce have agreed to participate in the survey. The average of all participating cities equals 100.0, and each participant's index is read as a percentage of the average for all places.

Taxes, both state and local, are an integral part of the cost-of-living and vary widely between state and metro areas. Due to the multiplicity of

state and local taxes, taxing jurisdictions, and assessment procedures, the ACCRA felt it was not feasible to measure taxes levied on real and intangible property, retail sales, and income.

The index does not measure inflation (price change over time) because each quarterly report is a separate snapshot of prices at a single point in time. The number and mix of the chambers of commerce that participate may change from one quarter to the next. Index data from different quarters cannot be compared.

While items seem self-descriptive for most categories, miscellaneous goods and services need to be enumerated due to the vagueness of the heading and the weight carried (35 percent). This category includes men's clothes and underwear, fast-food items, health and beauty items, dry cleaning, major appliance repair, newspapers, entertainment, and alcoholic beverages.

Since last year, the weighting system of the cost-of-living index has changed. Grocery items,

utilities, and transportation declined by one percent. Housing increased by one percent, and miscellaneous goods and services increased by two percent. Health care remained unchanged.

The highest and lowest costs in the country by group are as follows: Grocery Items: Honolulu, HI (156.4) and Harlingen, TX (74.7); Housing: New York (Manhattan) (397.3) and Palestine-Anderson County, TX (64.7); Utilities: Fitchburg-Leominster, MA (144.0) and Minot, ND (70.2); Transportation: Honolulu, HI (135.5) and McAlester, OK (76.2); Health Care: Juneau, AK (168.8) and Nevada, MO (73.7); and Miscellaneous Goods and Services: New York (Manhattan) (137.8) and Laredo, TX (82.8).

For more information on subscribing to this cost-of-living index or joining the ACCRA, please contact your local chamber of commerce. You may contact the ACCRA directly at 703-522-4980 (phone), 703-522-4985 (fax), or www.accra.org (Web site).

ACCRA Cost-of-Living Index—Third Quarter 2004

(Average = 100.0)	Composite Index	Grocery Items	Housing	Utilities	Transportation	Health Care	Misc. Gds & Services
Index Weights	100%	13%	30%	9%	9%	4%	35%
Tennessee Cities (in BOLD), Selected Large and Regional Cities, Most and Least Expensive Cities							
New York (Manhattan), NY	216.0	140.3	397.3	143.3	128.9	145.9	137.8
San Francisco, CA	182.4	145.1	312.4	104.9	120.7	132.8	126.4
San Jose, CA	170.8	150.1	270.1	118.1	124.7	137.6	122.7
Honolulu, HI	168.2	156.4	254.5	141.1	135.5	121.0	119.3
Los Angeles-Long Beach, CA	155.8	119.8	250.6	116.4	116.0	100.9	114.6
Stamford, CT	153.2	121.9	234.3	107.5	118.7	129.2	118.6
Oakland, CA	152.3	142.9	234.0	96.1	115.7	127.2	112.4
Orange County, CA	151.5	122.8	178.5	138.1	107.2	100.2	111.8
San Diego, CA	144.8	113.6	216.1	95.5	124.6	118.7	116.2
Nassau County, NY	143.5	129.6	193.9	136.2	118.5	129.4	115.3
Bergen-Passaic, NJ	142.7	120.3	202.0	119.7	111.6	111.9	117.5
Washington-Arlington-Alexandria, DC-VA	140.0	119.6	196.4	106.6	126.7	129.3	111.7
Boston, MA	135.4	116.8	178.5	138.1	107.2	149.7	110.2
Juneau, AK	134.5	140.3	145.4	139.3	123.5	168.8	120.8
Chicago, IL	130.4	117.4	167.3	108.8	111.2	137.2	113.2
Providence, RI	127.7	112.3	168.3	125.4	99.1	102.5	109.5
Seattle, WA	122.7	120.0	136.0	108.6	115.5	134.0	116.5
Baltimore, MD	108.7	103.7	118.6	116.5	105.8	103.1	101.4
Detroit, MI	107.5	101.0	122.7	104.6	105.9	107.6	98.1
Denver, CO	104.8	107.3	112.4	85.0	102.6	119.5	101.4
Richmond, VA	101.5	107.2	100.8	100.8	97.8	83.9	103.2
St. Louis, MO-IL	100.7	105.1	95.6	102.9	102.6	117.1	100.5
Tampa, FL	98.8	99.1	99.4	91.1	106.2	103.3	97.6
Atlanta, GA	98.2	95.9	96.7	88.3	104.1	104.9	100.5
Charleston-N. Charleston, SC	97.3	99.4	88.9	100.9	95.1	98.3	103.4
Nashville-Franklin, TN	94.5	99.6	78.2	89.3	98.9	90.7	107.3
Dallas, TX	93.9	97.1	80.0	98.6	106.4	97.4	99.7
Cincinnati, OH	93.8	92.7	82.5	109.2	97.5	93.8	98.9
Cleveland, TN	93.4	96.7	87.7	99.8	89.9	94.1	96.2
Charlotte, NC	92.9	89.3	82.7	84.3	104.8	115.5	99.4
Louisville, KY	92.9	93.6	80.0	99.4	113.8	88.3	97.3
Jackson, MS	92.8	86.8	84.5	116.3	91.4	88.2	97.2
Chattanooga, TN	92.8	94.1	88.9	84.3	99.0	96.2	95.7
Morristown, TN	92.0	90.5	89.1	93.7	89.7	82.5	96.3
Murfreesboro-Smyrna, TN	91.8	99.6	82.5	85.4	88.6	103.0	98.1
Memphis, TN	90.7	97.1	76.2	91.2	99.4	100.7	97.2
Houston, TX	90.3	86.1	75.9	100.3	100.8	104.3	97.2
Johnson City, TN	89.6	90.1	80.4	98.6	83.0	84.4	97.4
Kingsport, TN	89.5	95.6	80.5	89.2	84.0	89.7	96.5
Knoxville, TN	87.8	92.1	75.6	91.8	87.1	88.7	95.6
Jackson/Madison County, TN	87.5	86.4	77.3	82.7	95.5	90.7	95.5
Clarksville, TN	85.7	87.6	74.0	80.7	92.3	95.7	93.6
Nevada, MO	84.4	85.5	84.7	77.2	82.1	73.7	87.5
Cookeville, TN	84.2	89.9	72.6	82.3	86.1	86.1	91.9
Laredo, TX	83.8	80.3	81.8	81.3	94.9	98.3	82.8
Palestine/Anderson County, TX	82.8	88.1	64.7	92.3	91.2	81.5	91.9
Joplin, MO	82.1	79.8	80.9	81.5	77.7	97.2	83.6
McAlester, OK	80.2	87.6	70.9	87.4	76.2	91.9	83.2

How to Use the ACCRA Cost-of-Living Index: Assume that City A has a composite index of 98.3 and City B has a composite index of 128.5. If you live in City A and are contemplating a job offer in City B, how much of an increase in your after-tax income is needed to maintain your current lifestyle? $100 \times \{(City\ B - City\ A) / City\ A\} = 100 \times \{(128.5 - 98.3) / 98.3\} = 100 \times (.3072) = 30.72\%$, or about a 31% increase. Conversely, if you are considering a move from City B to City A, how much of a cut in after-tax income can you sustain without reducing your present lifestyle? $100 \times \{(City\ A - City\ B) / City\ B\} = 100 \times \{(98.3 - 128.5) / 128.5\} = 100 \times (-.235) = -23.5\%$, or about a 24% reduction.

Statewide

HISTORICAL CIVILIAN LABOR FORCE

UNEMPLOYMENT RATES BY COUNTY**

(NUMBERS IN THOUSANDS)

MONTHLY INDUSTRY DATA NOT SEASONALLY ADJUSTED

Year and Month	Civilian Labor Force							Unemployed	
	Total	Employment	Employed				Number		
			Nonfarm Employment						
			Total	**Manu- facturing	**Trade	**Services			
1974	1,841.0	1,748.0	1,558.2	513.3	321.0	227.6	93.0	5.1 %	
1975	1,836.0	1,683.0	1,505.7	459.0	320.8	229.4	154.0	8.3	
1976	1,866.0	1,754.0	1,575.4	486.1	339.5	240.5	112.0	6.0	
1977	1,941.0	1,819.0	1,648.1	507.5	357.2	254.5	122.0	6.3	
1978	1,966.0	1,852.0	1,737.0	526.0	379.1	270.7	114.0	5.8	
1979	2,039.0	1,921.0	1,777.3	524.7	388.7	285.4	118.0	5.8	
1980	2,080.0	1,928.0	1,746.6	502.1	379.7	291.0	152.0	7.3	
1981	2,116.0	1,924.0	1,775.4	506.9	379.9	304.4	192.0	9.1	
1982	2,129.0	1,877.0	1,703.0	466.7	380.5	313.1	252.0	11.8	
1983	2,180.0	1,930.0	1,719.0	468.6	389.9	323.4	250.0	11.5	
1984	2,220.0	2,030.0	1,812.0	497.1	413.3	344.3	190.0	8.6	
1985	2,253.0	2,073.0	1,867.8	492.4	435.3	360.2	180.0	8.0	
1986	2,290.0	2,106.0	1,929.8	490.5	452.1	384.7	184.0	8.0	
1987	2,334.0	2,180.0	2,011.6	497.4	477.2	408.9	154.0	6.6	
1988	2,338.0	2,203.0	2,092.1	511.9	495.6	440.3	135.0	5.8	
1989	2,368.0	2,247.0	2,167.2	524.5	508.4	467.2	121.0	5.1	
1990	2,387.3	2,261.5	2,193.2	493.4	379.1	611.0	125.9	5.3	
1991	2,421.0	2,258.1	2,183.6	480.3	373.0	626.7	162.9	6.7	
1992	2,455.5	2,297.8	2,245.0	492.8	374.1	664.8	157.7	6.4	
1993	2,500.5	2,356.7	2,328.5	502.8	382.5	709.8	143.8	5.7	
1994	2,664.6	2,537.1	2,423.0	513.8	398.4	751.4	127.5	4.8	
1995	2,700.8	2,560.6	2,498.9	518.0	412.6	795.0	140.1	5.2	
1996	2,744.1	2,602.7	2,533.3	501.5	420.9	814.3	141.4	5.2	
1997	2,707.8	2,561.7	2,584.0	498.0	430.5	849.7	146.1	5.4	
1998	2,759.5	2,643.8	2,638.4	498.6	437.1	875.7	115.7	4.2	
1999	2,818.8	2,705.3	2,685.3	494.7	443.6	900.8	113.5	4.0	
2000	2,830.1	2,719.7	2,728.9	488.1	447.5	930.9	110.4	3.9	
2001	2,857.1	2,730.7	2,688.3	454.2	446.6	921.5	126.4	4.4	
2002	2,928.5	2,778.5	2,664.4	428.5	438.7	938.0	150.0	5.1	
2003	2,909.5	2,740.5	2,667.5	414.1	440.8	950.3	169.0	5.8	
2004									
January	2,893.5	2,731.5	2,643.6	414.0	437.3	940.0	162.0	5.6 %	
February	2,914.5	2,760.1	2,666.6	413.6	435.5	944.6	154.4	5.3	
March	2,914.3	2,761.9	2,668.2	412.6	437.6	953.6	152.4	5.2	
April	2,905.9	2,767.8	2,688.3	413.1	439.1	965.0	138.1	4.8	
May	2,915.8	2,789.1	2,687.9	413.1	440.2	970.0	126.7	4.3	
June	2,959.2	2,817.1	2,690.4	413.2	441.9	973.0	142.1	4.8	
July	2,947.8	2,808.9	2,672.7	413.1	441.7	968.2	138.9	4.7	
August	2,947.5	2,804.7	2,693.0	414.5	443.5	973.8	142.8	4.8	
September	2,955.3	2,812.5	2,706.3	414.1	445.2	974.7	142.8	4.8	
October	2,965.7	2,818.7	2,703.1	414.2	448.4	967.6	147.0	5.0	
November (r)	2,962.1	2,811.1	2,715.3	414.8	457.7	968.1	151.0	5.1	
December (p)	2,926.4	2,785.4	2,722.9	414.3	464.9	968.2	141.0	4.8	

(r)=revised

(p)=preliminary

Trade = Wholesale and Retail Trade

**These industries not comparable to industry employment data before

1990 because of change to NAICS coding system.

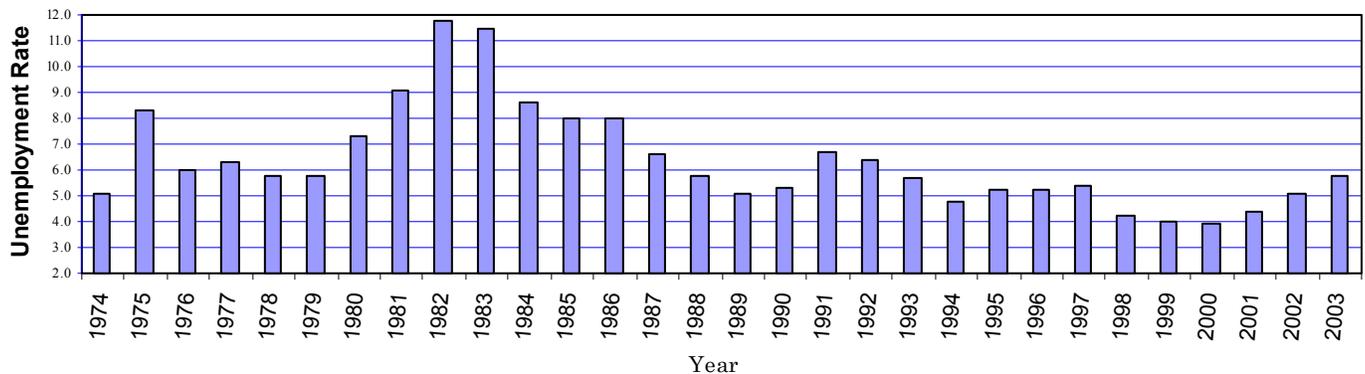
Services = Professional/Business Services, Educational/Health Services,

Leisure/Hospitality, and Other Services.

County	Dec	Dec	County	Dec	Dec
	2003	2004		2003	2004
Anderson	4.1	4.0	Lauderdale	14.9	10.0
Bedford	6.6	4.4	Lawrence	8.7	9.1
Benton	9.7	7.4	Lewis	9.1	9.9
Bledsoe	9.8	9.0	Lincoln	5.2	4.9
Blount	3.8	3.7	Loudon	4.0	3.0
Bradley	5.4	4.3	Macon	7.9	4.7
Campbell	5.7	4.8	Madison	5.5	4.7
Cannon	5.2	3.9	Marion	5.9	7.3
Carroll	11.7	9.7	Marshall	11.3	7.2
Carter	5.9	5.2	Maury	5.5	4.4
Cheatham	4.7	3.8	McMinn	8.1	5.7
Chester	4.9	4.3	McNairy	7.6	6.4
Claiborne	4.2	3.5	Meigs	8.5	6.5
Clay	15.1	12.5	Monroe	7.1	5.2
Coke	9.6	6.9	Montgomery	4.4	3.6
Coffee	5.1	3.9	Moore	3.1	2.2
Crockett	9.8	7.0	Morgan	10.6	8.9
Cumberland	6.9	5.8	Obion	7.9	5.9
Davidson	4.4	3.5	Overton	5.3	4.9
Decatur	9.2	7.5	Perry	5.8	5.2
DeKalb	4.6	4.9	Pickett	9.8	8.4
Dickson	4.9	5.0	Polk	6.3	6.7
Dyer	6.9	5.8	Putnam	4.4	3.7
Fayette	7.7	12.0	Rhea	7.2	6.4
Fentress	9.3	7.2	Roane	5.8	5.4
Franklin	4.8	4.0	Robertson	5.3	4.0
Gibson	10.3	10.3	Rutherford	4.0	3.3
Giles	7.8	6.7	Scott	8.3	7.2
Grainger	5.9	4.8	Sequatchie	5.1	5.5
Greene	7.4	6.7	Sevier	6.5	6.1
Grundy	6.2	5.7	Shelby	6.3	6.2
Hamblen	5.9	4.2	Smith	8.8	5.3
Hamilton	3.9	3.4	Stewart	8.7	10.5
Hancock	6.1	10.3	Sullivan	5.7	4.3
Hardeman	11.1	13.5	Sumner	4.5	3.8
Hardin	9.1	7.3	Tipton	7.5	6.5
Hawkins	6.0	4.5	Trousdale	9.8	9.1
Haywood	10.5	9.7	Unicoi	7.9	6.1
Henderson	7.2	6.4	Union	3.9	3.7
Henry	9.8	8.5	Van Buren	6.9	7.2
Hickman	6.7	5.9	Warren	5.7	4.4
Houston	10.9	11.4	Washington	4.9	4.3
Humphreys	7.7	8.6	Wayne	8.1	8.3
Jackson	7.9	7.2	Weakley	8.2	5.5
Jefferson	5.8	5.0	White	7.2	5.3
Johnson	9.0	7.9	Williamson	2.8	2.5
Knox	2.9	2.6	Wilson	4.9	3.8
Lake	6.6	6.4			

*Data Not Seasonally Adjusted

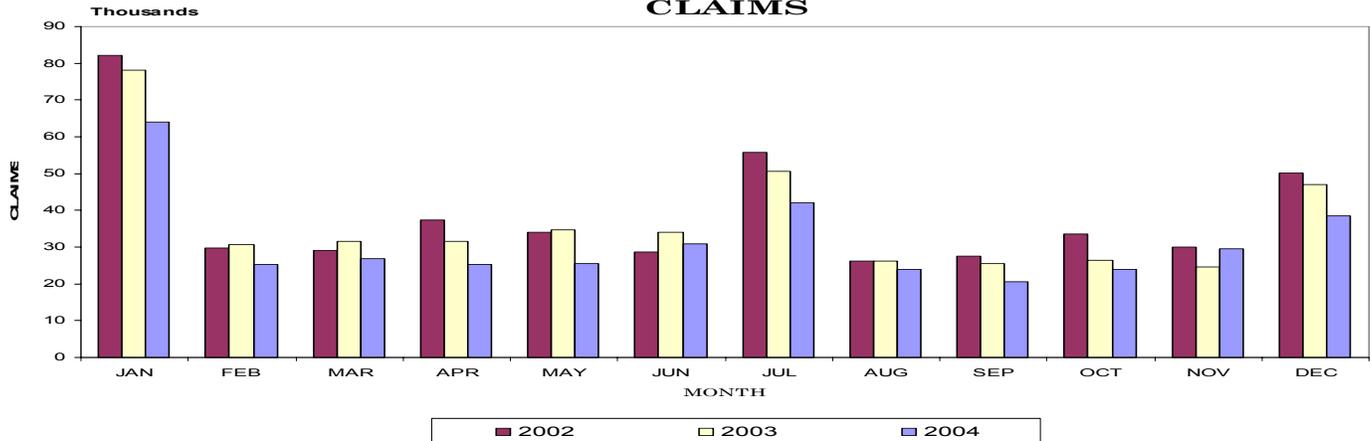
Unemployment Rates 1974-2003



Statewide

UNEMPLOYMENT INSURANCE ACTIVITIES

MONTHLY INITIAL CLAIMS



BENEFIT PROGRAMS

STATE BENEFIT PROGRAM

CLAIMS	Dec 2003	Nov 2004	Dec 2004
Initial Claims	46,998	29,511	38,576
Continued Weeks Claimed	236,477	181,437	186,541
Nonmonetary Determinations	6,376	5,846	5,910
Appeals Decisions	2,126	1,876	1,755
Lower Authority	1,774	1,578	1,468
Higher Authority	352	298	287

FEDERAL BENEFIT PROGRAMS

FORMER FEDERAL EMPLOYEES	Dec 2003	Nov 2004	Dec 2004
Benefits Paid	\$659,043	\$631,596	\$578,500
Benefit Weeks Claimed	2,782	2,607	2,424
Initial Claims	315	219	176
Continued Weeks Claimed	2,715	2,573	2,363
Appeals Decisions	4	9	9

BENEFITS

Amount Paid	\$43,322,394	\$36,005,065	\$35,123,819
Benefit Weeks Paid	240,380	175,218	186,895
Average Weekly Benefit Amount	\$211	\$212	\$212
First Payments	16,217	11,756	14,812
Final Payments	7,512	5,037	4,783
Average Weeks Duration	14	14	14
Trust Fund Balance*	\$488,436,920	\$591,105,369	\$566,813,444

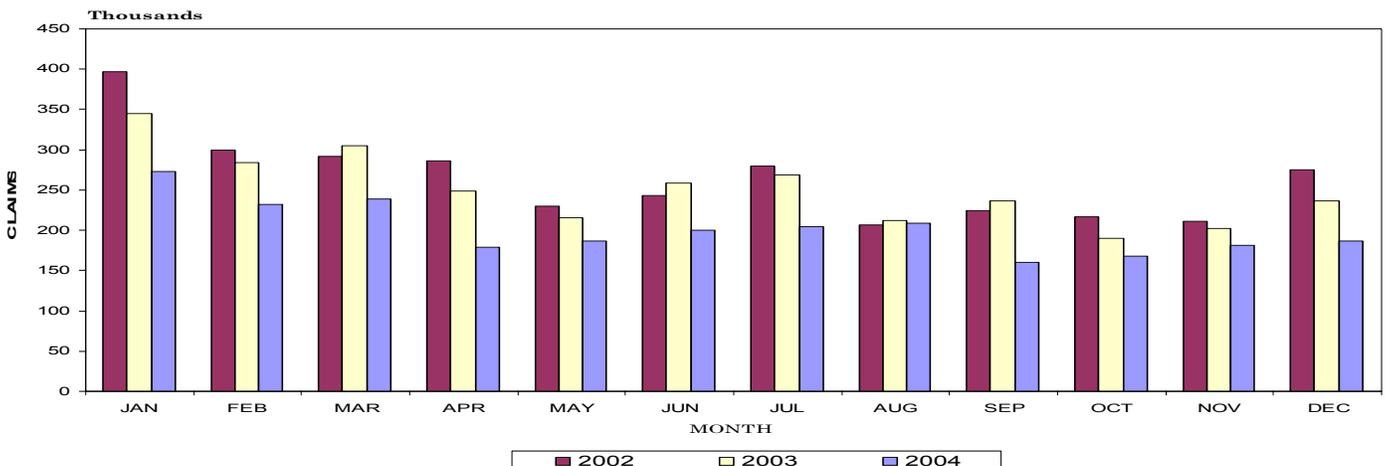
FORMER MILITARY PERSONNEL

Benefits Paid	\$450,603	\$594,629	\$522,415
Benefit Weeks Claimed	1,462	2,091	1,934
Initial Claims	160	141	113
Continued Weeks Claimed	1,395	2,085	1,839
Appeals Decisions	4	4	2

*Trust Fund includes one time deposit in March 2002 of \$162 million of Reed Act fund

CONTINUED WEEKS CLAIMED

MONTHLY CONTINUED WEEKS CLAIMED



Statewide

ESTIMATED NONFARM EMPLOYMENT (in thousands)

Industry	Revised		Preliminary December 2004	Net Change	
	December 2003	November 2004		Dec. 2003 Dec. 2004	Nov. 2004 Dec. 2004
Total Nonfarm	2,709.4	2,715.3	2,722.9	13.5	7.6
Total Private	2,290.8	2,298.1	2,305.0	14.2	6.9
Goods-Producing	535.9	537.3	536.8	0.9	-0.5
Natural Resources & Mining	4.2	4.3	4.2	0.0	-0.1
Construction	117.0	118.2	118.3	1.3	0.1
Specialty Trade Contractors	72.0	73.1	73.1	1.1	0.0
Manufacturing	414.7	414.8	414.3	-0.4	-0.5
Durable Goods Manufacturing	252.3	252.7	252.7	0.4	0.0
Wood Product Manufacturing	16.9	16.7	16.7	-0.2	0.0
Nonmetallic Mineral Product Manufacturing	16.0	16.4	16.2	0.2	-0.2
Primary Metal Manufacturing	11.5	11.4	11.4	-0.1	0.0
Fabricated Metal Product Manufacturing	41.2	40.8	40.7	-0.5	-0.1
Machinery Manufacturing	34.2	34.3	34.5	0.3	0.2
Computer & Electronic Product Manufacturing	12.0	12.1	12.2	0.2	0.1
Electrical Equipment & Appliance Manufacturing	23.4	23.2	23.1	-0.3	-0.1
Transportation Equipment Manufacturing	61.0	61.8	61.9	0.9	0.1
Motor Vehicle Parts Manufacturing	34.4	35.0	35.0	0.6	0.0
Furniture & Related Product Manufacturing	19.4	19.3	19.4	0.0	0.1
Miscellaneous Manufacturing	16.7	16.7	16.6	-0.1	-0.1
Nondurable Goods Manufacturing	162.4	162.1	161.6	-0.8	-0.5
Food Manufacturing	35.8	35.9	35.8	0.0	-0.1
Animal Slaughtering & Processing	11.1	11.3	11.3	0.2	0.0
Bakeries & Tortilla Manufacturing	8.0	8.0	8.0	0.0	0.0
Beverage & Tobacco Product Manufacturing	6.2	6.1	6.2	0.0	0.1
Textile Mills	7.2	6.8	6.8	-0.4	0.0
Textile Product Mills	3.7	3.8	3.7	0.0	-0.1
Apparel Manufacturing	10.9	11.0	10.9	0.0	-0.1
Paper Manufacturing	19.6	19.6	19.3	-0.3	-0.3
Printing & Related Support Activities	19.6	19.7	19.5	-0.1	-0.2
Chemical Manufacturing	28.6	28.5	28.6	0.0	0.1
Plastics & Rubber Products Manufacturing	28.1	27.9	28.1	0.0	0.2
Plastics Product Manufacturing	14.3	14.2	14.3	0.0	0.1
Rubber Product Manufacturing	13.8	13.7	13.8	0.0	0.1
Service-Providing	2,173.5	2,178.0	2,186.1	12.6	8.1
Trade, Transportation, & Utilities	603.0	601.5	608.3	5.3	6.8
Wholesale Trade	129.8	129.9	130.5	0.7	0.6
Merchant Wholesalers, Durable Goods	65.6	65.7	66.0	0.4	0.3
Merchant Wholesalers, Nondurable Goods	47.2	46.4	46.5	-0.7	0.1
Wholesale Electronic Markets	17.0	17.8	18.0	1.0	0.2
Retail Trade	331.6	327.8	334.4	2.8	6.6
Motor Vehicle & Parts Dealers	41.9	42.0	42.1	0.2	0.1
Furniture & Home Furnishings Stores	9.9	10.1	10.2	0.3	0.1
Building Material, Garden Equipment, & Supplies	24.3	24.3	24.7	0.4	0.4
Food & Beverage Stores	48.8	48.5	48.9	0.1	0.4
Health & Personal Care Stores	20.5	20.9	21.3	0.8	0.4
Gasoline Stations	23.5	22.8	22.7	-0.8	-0.1
Clothing & Clothing Accessories Stores	32.0	31.1	32.3	0.3	1.2
Sporting Goods, Hobby, Book, & Music Stores	14.3	13.6	14.4	0.1	0.8
General Merchandise Stores	76.5	75.8	77.7	1.2	1.9
Miscellaneous Store Retailers	20.3	19.6	20.2	-0.1	0.6
Nonstore Retailers	11.2	10.8	11.3	0.1	0.5
Transportation, Warehousing, & Utilities	141.6	143.8	143.4	1.8	-0.4
Utilities	3.6	3.6	3.6	0.0	0.0
Transportation & Warehousing	138.0	140.2	139.8	1.8	-0.4
Truck Transportation	60.4	61.3	61.1	0.7	-0.2
Information	52.1	50.8	51.0	-1.1	0.2
Publishing Industries (except internet)	15.5	15.6	15.7	0.2	0.1
Telecommunications	17.1	16.7	16.9	-0.2	0.2
Financial Activities	140.3	140.4	140.7	0.4	0.3
Finance & Insurance	104.9	104.9	105.0	0.1	0.1
Real Estate, Rental, & Leasing	35.4	35.5	35.7	0.3	0.2
Professional & Business Services	292.3	289.0	290.4	-1.9	1.4
Professional, Scientific, & Technical Services	99.2	97.6	98.6	-0.6	1.0
Management of Companies & Enterprises	23.4	23.8	24.0	0.6	0.2
Administrative, Support, & Waste Management	169.7	167.6	167.8	-1.9	0.2
Educational & Health Services	318.1	322.8	323.0	4.9	0.2
Educational Services	44.9	46.4	46.4	1.5	0.0
Health Care & Social Assistance	273.2	276.4	276.6	3.4	0.2
Ambulatory Health Care Services	99.3	101.0	101.1	1.8	0.1
Hospitals	86.0	86.3	86.4	0.4	0.1
Nursing & Residential Care Facilities	49.7	50.3	50.4	0.7	0.1
Social Assistance	38.2	38.8	38.7	0.5	-0.1
Leisure & Hospitality	245.6	253.1	251.4	5.8	-1.7
Arts, Entertainment, & Recreation	25.1	27.0	25.8	0.7	-1.2
Accommodation & Food Services	220.5	226.1	225.6	5.1	-0.5
Accommodation	34.0	35.1	34.6	0.6	-0.5
Food Services & Drinking Places	186.5	191.0	191.0	4.5	0.0
Other Services	103.5	103.2	103.4	-0.1	0.2
Repair & Maintenance	22.7	23.6	23.6	0.9	0.0
Personal & Laundry Services	25.2	25.4	25.5	0.3	0.1
Government	418.6	417.2	417.9	-0.7	0.7
Federal Government	51.3	50.7	50.8	-0.5	0.1
State & Local Government	367.3	366.5	367.1	-0.2	0.6
State Government	98.6	98.0	97.6	-1.0	-0.4
State Government Educational Services	52.6	53.3	52.3	-0.3	-1.0
Local Government	268.7	268.5	269.5	0.8	1.0
Local Government Educational Services	138.4	138.7	139.6	1.2	0.9

HOURS AND EARNINGS OF PRODUCTION WORKERS

AVERAGE WEEKLY EARNINGS

Industry	Dec. 2003	Nov. 2004	Dec. 2004
Manufacturing	\$535.45	\$552.11	\$556.37
Durable Goods Manufacturing	\$537.03	\$554.60	\$553.08
Fabricated Metal Product Manufacturing	\$601.88	\$552.63	\$556.72
Machinery Manufacturing	\$527.06	\$491.66	\$486.05
Nondurable Goods Manufacturing	\$531.87	\$549.42	\$559.78
Food Manufacturing	\$551.06	\$529.85	\$527.01

AVERAGE WEEKLY HOURS

Industry	Dec. 2003	Nov. 2004	Dec. 2004
Manufacturing	39.4	40.3	40.7
Durable Goods Manufacturing	39.0	40.6	40.4
Fabricated Metal Product Manufacturing	41.0	39.0	39.4
Machinery Manufacturing	38.0	36.5	36.6
Nondurable Goods Manufacturing	39.9	39.9	41.1
Food Manufacturing	40.4	39.6	39.3

AVERAGE HOURLY EARNINGS

Industry	Dec. 2003	Nov. 2004	Dec. 2004
Manufacturing	\$13.59	\$13.70	\$13.67
Durable Goods Manufacturing	\$13.77	\$13.66	\$13.69
Fabricated Metal Product Manufacturing	\$14.68	\$14.17	\$14.13
Machinery Manufacturing	\$13.87	\$13.47	\$13.28
Nondurable Goods Manufacturing	\$13.33	\$13.77	\$13.62
Food Manufacturing	\$13.64	\$13.38	\$13.41

NONFARM EMPLOYMENT AND LABOR-FORCE IN TENNESSEE

Tennessee's seasonally adjusted estimated unemployment rate for December 2004 was 5.2 percent, up two-tenths of a percent from the November rate. This is the twelfth consecutive month that Tennessee's seasonally adjusted unemployment rate was lower than the national rate.

The United States' estimated unemployment rate was 5.4 percent in December 2004. In December 2003, the national unemployment rate was 5.7 percent, and the state's unemployment rate was 6.0 percent.

Across Tennessee, the unemployment rate decreased in 60 counties, increased in 33 counties, and remained the same in two counties. The lowest rate occurred in Moore County at 2.2 percent, down 0.6 percent from the previous month. The highest rate was Hardeman County's 13.5 percent, up from 11.8 percent in November.

(Continued on Page 6)

CIVILIAN LABOR FORCE

CIVILIAN LABOR FORCE SUMMARY

	December 2003				Revised November 2004				Preliminary December 2004			
	Labor Force	Employment	Unemployed	Rate	Labor Force	Employment	Unemployed	Rate	Labor Force	Employment	Unemployed	Rate
Seasonally Adjusted												
U.S.	147,186,000	138,533,000	8,653,000	5.9	148,313,000	140,293,000	8,020,000	5.4	148,203,000	140,156,000	8,047,000	5.4
TENNESSEE	2,909,900	2,733,200	176,700	6.1	2,941,600	2,793,400	148,200	5.0	2,944,300	2,790,800	153,500	5.2
Not Seasonally Adjusted												
U.S.	146,969,000	138,700,000	8,269,000	5.6	148,246,000	140,581,000	7,665,000	5.2	147,877,000	140,278,000	7,599,000	5.1
TENNESSEE	2,930,000	2,753,600	176,400	6.0	2,962,100	2,811,100	151,000	5.1	2,926,400	2,785,400	141,000	4.8
Metropolitan Statistical Area												
CHATTANOOGA	240,800	231,600	9,200	3.8	243,600	234,900	8,700	3.6	242,000	233,400	8,600	3.6
TRI-CITIES	233,100	219,500	13,600	5.8	233,900	222,700	11,200	4.8	231,700	221,300	10,400	4.5
KNOXVILLE	381,200	366,500	14,700	3.9	388,400	375,000	13,400	3.5	384,300	371,500	12,800	3.3
MEMPHIS	585,100	545,500	39,600	6.8	591,200	553,300	37,900	6.4	585,900	550,000	35,900	6.1
NASHVILLE	694,100	660,700	33,400	4.8	702,800	675,400	27,400	3.9	696,000	671,600	24,400	3.5

(Continued from Page 5)

Total nonfarm employment increased by 13,500 jobs from December 2003 to December 2004. During this period, there were increases in accommodation/food services (up 5,100 jobs), which includes an increase of 4,500 jobs in food services/drinking places; health care/social assistance (up 3,400 jobs), which includes increases of 1,800 jobs in ambulatory care services; retail trade (up 2,800 jobs), which includes an increase of 1,200 jobs in general merchandise stores; transportation/

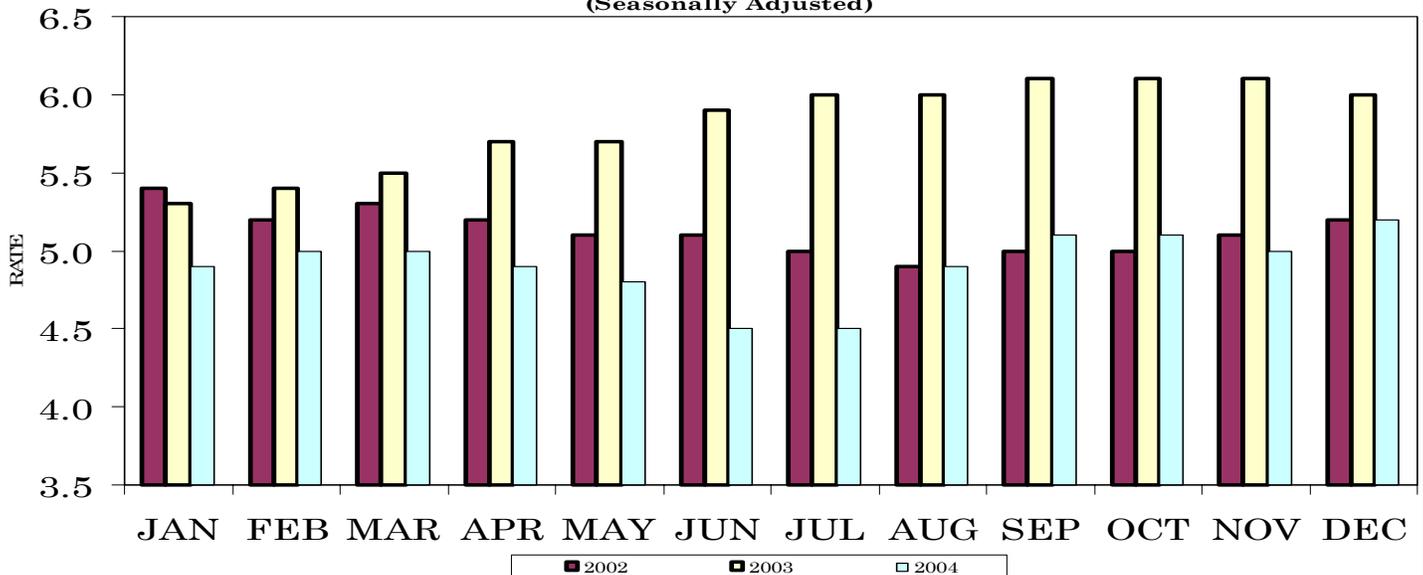
warehousing (up 1,800 jobs); educational services (up 1,500 jobs); construction (up 1,300 jobs), which includes an increase of 1,100 jobs in specialty trade contractors; and local government educational services (up 1,200 jobs). This was partially offset by drops in administrative/support/waste management (down 1,900 jobs), information (down 1,100 jobs), and state government (down 1,000 jobs).

During December, nonfarm employment increased by 7,600 jobs. There were

increases in retail trade (up 6,600 jobs), which includes increases of 1,900 jobs in general merchandise stores and 1,200 jobs in clothing/clothing accessories stores; professional/business services (up 1,400 jobs), which includes an increase of 1,000 jobs in professional/scientific/technical services; and local government (up 1,000 jobs). This was partially offset by decreases in leisure/hospitality (down 1,700 jobs), which includes a decrease of 1,200 jobs in arts/entertainment/recreation; and 1,000 jobs in state government educational services.

TENNESSEE UNEMPLOYMENT RATES

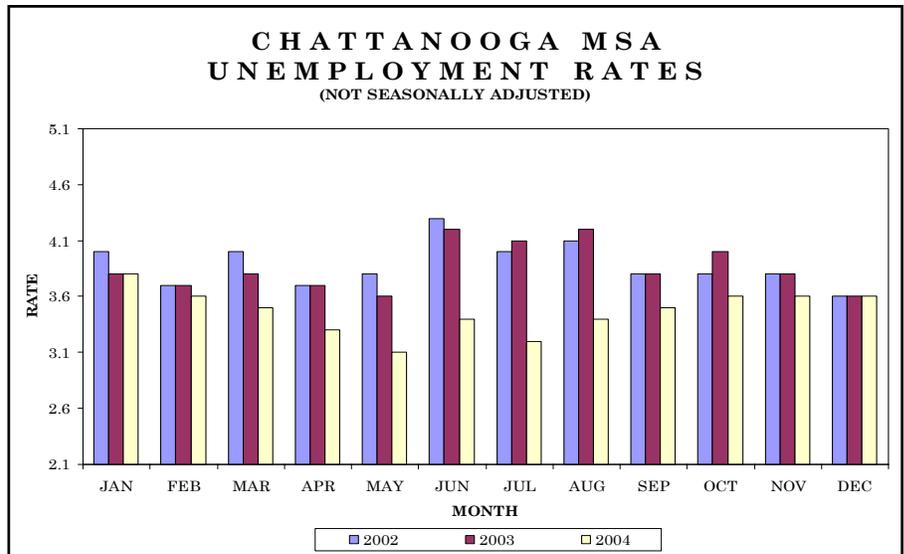
(Seasonally Adjusted)



The data from all the nonfarm employment estimates tables include all full- and part-time nonfarm wage and salary employees who worked during, or received pay for, any part of the pay period which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded. These numbers may not add due to rounding. Data are based on the 2002 benchmark.

Total nonfarm employment increased by 300 jobs from November to December. There were increases in retail trade (up 300 jobs), which includes an increase of 200 jobs in general merchandise stores; and in transportation/warehousing/utilities (up 200 jobs). Increases were partially offset by a decrease of 200 jobs in both natural resources/mining/construction and accommodation/food services.

During the past 12 months, nonfarm employment increased by 1,500 jobs. During that time, goods-producing jobs decreased by 500, while service-providing jobs increased by 2,000.



HOURS AND EARNINGS OF PRODUCTION WORKERS

CHATTANOOGA MSA

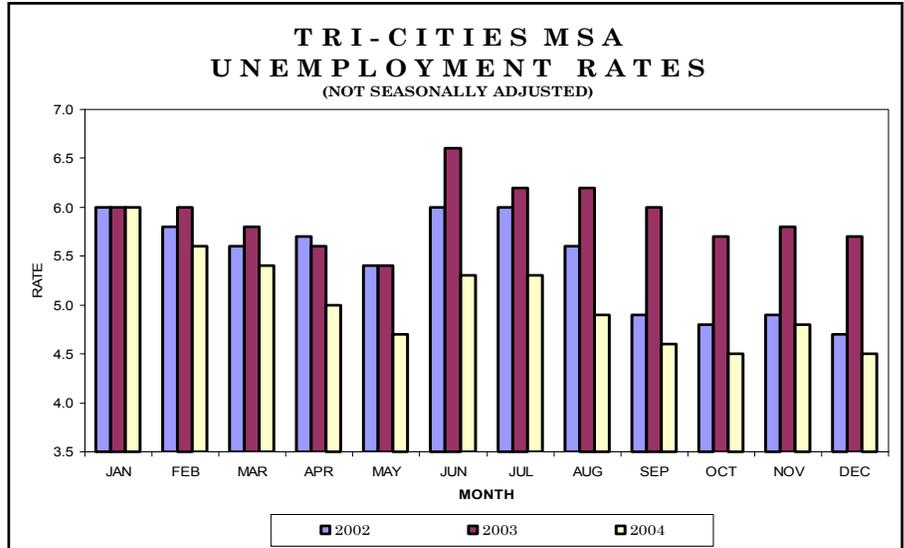
Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Dec. 2003	Nov. 2004	Dec. 2004	Dec. 2003	Nov. 2004	Dec. 2004	Dec. 2003	Nov. 2004	Dec. 2004
Manufacturing	\$533.54	\$538.07	\$533.26	41.2	41.2	40.8	\$12.95	\$13.06	\$13.07
Durable Goods Manufacturing	\$553.78	\$559.73	\$557.73	40.1	41.4	41.1	\$13.81	\$13.52	\$13.57
Nondurable Goods Manufacturing	\$519.54	\$511.25	\$506.25	42.0	40.9	40.5	\$12.37	\$12.50	\$12.50

ESTIMATED NONFARM EMPLOYMENT (in thousands)

Industry	December 2003	Revised November 2004	Preliminary December 2004	Net Change	
				Dec. 2003 Dec. 2004	Nov. 2004 Dec. 2004
Total Nonfarm	236.8	238.0	238.3	1.5	0.3
Total Private	200.6	202.0	202.4	1.8	0.4
Goods-Producing	43.9	43.6	43.4	-0.5	-0.2
Natural Resources, Mining, & Construction	8.9	9.3	9.1	0.2	-0.2
Manufacturing	35.0	34.3	34.3	-0.7	0.0
Durable Goods Manufacturing	14.9	14.8	14.8	-0.1	0.0
Nondurable Goods Manufacturing	20.1	19.5	19.5	-0.6	0.0
Food Manufacturing	6.3	6.2	6.3	0.0	0.1
Textile Mills	5.2	4.7	4.6	-0.6	-0.1
Service-Providing	192.9	194.4	194.9	2.0	0.5
Trade, Transportation, & Utilities	57.0	57.3	57.9	0.9	0.6
Wholesale Trade	9.1	9.3	9.4	0.3	0.1
Retail Trade	27.4	27.6	27.9	0.5	0.3
General Merchandise Stores	6.6	6.8	7.0	0.4	0.2
Transportation, Warehousing, & Utilities	20.5	20.4	20.6	0.1	0.2
Information	2.8	2.7	2.8	0.0	0.1
Financial Activities	18.1	18.1	18.2	0.1	0.1
Professional & Business Services	25.8	26.0	26.0	0.2	0.0
Administrative, Support, & Waste Management	13.5	13.6	13.6	0.1	0.0
Educational & Health Services	23.2	23.5	23.4	0.2	-0.1
Leisure & Hospitality	19.2	20.1	20.0	0.8	-0.1
Accommodation & Food Services	17.3	18.1	17.9	0.6	-0.2
Other Services	10.6	10.7	10.7	0.1	0.0
Government	36.2	36.0	35.9	-0.3	-0.1
Federal Government	7.1	6.8	6.8	-0.3	0.0
State & Local Government	29.1	29.2	29.1	0.0	-0.1
State Government	6.7	6.7	6.6	-0.1	-0.1
Local Government	22.4	22.5	22.5	0.1	0.0

Total nonfarm employment increased by 400 jobs from November to December. There was a seasonal increase in retail trade (up 400 jobs), which included an increase of 200 jobs in general merchandise stores.

During the past 12 months, nonfarm employment increased by 200 jobs, with goods-producing jobs decreasing by 300 and service-providing jobs increasing by 500.



HOURS AND EARNINGS OF PRODUCTION WORKERS

TRI-CITIES MSA

Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Dec. 2003	Nov. 2004	Dec. 2004	Dec. 2003	Nov. 2004	Dec. 2004	Dec. 2003	Nov. 2004	Dec. 2004
	Manufacturing	\$512.64	\$543.91	\$532.80	38.4	40.2	40.0	\$13.35	\$13.53
Durable Goods Manufacturing	\$495.18	\$541.10	\$530.48	37.4	38.9	38.0	\$13.24	\$13.91	\$13.96
Nondurable Goods Manufacturing	\$537.30	\$548.94	\$535.89	39.8	42.0	42.7	\$13.50	\$13.07	\$12.55

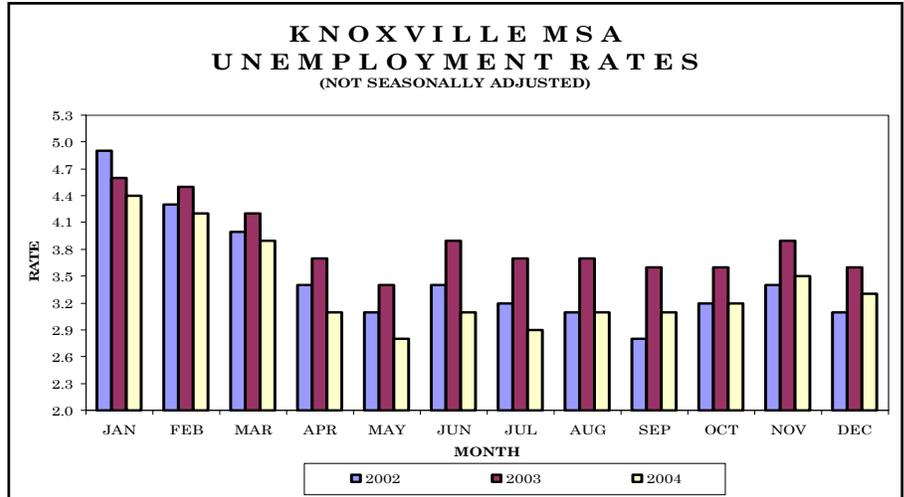
ESTIMATED NONFARM EMPLOYMENT (in thousands)

Industry	December 2003	Revised November 2004	Preliminary December 2004	Net Change	
				Dec. 2003 - Dec. 2004	Nov. 2004 - Dec. 2004
Total Nonfarm	201.5	201.3	201.7	0.2	0.4
Total Private	169.4	168.9	169.3	-0.1	0.4
Goods-Producing	48.6	48.3	48.3	-0.3	0.0
Natural Resources, Mining, & Construction	10.4	10.7	10.6	0.2	-0.1
Manufacturing	38.2	37.6	37.7	-0.5	0.1
Durable Goods Manufacturing	20.4	20.0	20.0	-0.4	0.0
Nondurable Goods Manufacturing	17.8	17.6	17.7	-0.1	0.1
Service-Providing	152.9	153.0	153.4	0.5	0.4
Trade, Transportation, & Utilities	39.1	39.3	39.7	0.6	0.4
Wholesale Trade	8.3	8.4	8.4	0.1	0.0
Retail Trade	25.1	25.1	25.5	0.4	0.4
Food & Beverage Stores	4.6	4.7	4.7	0.1	0.0
General Merchandise Stores	6.3	6.4	6.6	0.3	0.2
Transportation, Warehousing, & Utilities	5.7	5.8	5.8	0.1	0.0
Information	4.3	4.3	4.3	0.0	0.0
Financial Activities	8.8	8.5	8.4	-0.4	-0.1
Professional & Business Services	15.8	15.4	15.4	-0.4	0.0
Educational & Health Services	26.2	26.0	26.0	-0.2	0.0
Leisure & Hospitality	18.7	19.1	19.2	0.5	0.1
Food Services & Drinking Places	16.0	16.5	16.6	0.6	0.1
Other Services	7.9	8.0	8.0	0.1	0.0
Government	32.1	32.4	32.4	0.3	0.0
Federal Government	3.4	3.4	3.4	0.0	0.0
State & Local Government	28.7	29.0	29.0	0.3	0.0
State Government	8.2	8.5	8.4	0.2	-0.1
Local Government	20.5	20.5	20.6	0.1	0.1



Knoxville MSA - Anderson, Blount, Knox, Loudon, Sevier, Union

Total nonfarm employment decreased by 300 jobs from November to December. There were decreases in accommodation/food services (down 700 jobs), which includes a drop of 400 jobs in food services/drinking places; and administrative/support/waste management (down 300 jobs). This was partially offset by increases in retail trade (up 600 jobs), which includes an increase of 200 jobs in general merchandise stores; and other services (up 200 jobs).



HOURS AND EARNINGS OF PRODUCTION WORKERS KNOXVILLE MSA

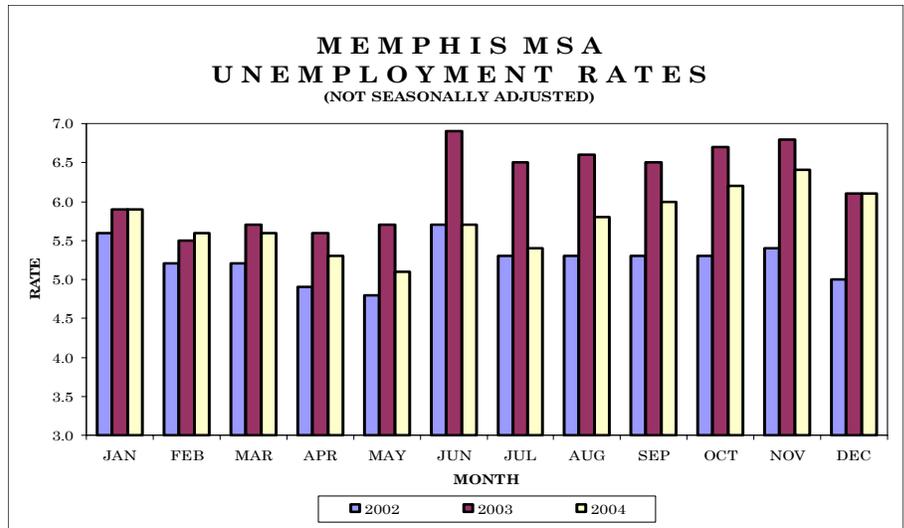
Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Dec. 2003	Nov. 2004	Dec. 2004	Dec. 2003	Nov. 2004	Dec. 2004	Dec. 2003	Nov. 2004	Dec. 2004
Manufacturing	\$572.05	\$590.60	\$594.72	40.2	40.9	41.3	\$14.23	\$14.44	\$14.40
Durable Goods Manufacturing	\$593.29	\$625.23	\$633.66	39.5	39.9	41.2	\$15.02	\$15.67	\$15.38
Nondurable Goods Manufacturing	\$529.15	\$528.15	\$522.07	41.6	42.8	41.5	\$12.72	\$12.34	\$12.58

ESTIMATED NONFARM EMPLOYMENT (in thousands)

Industry	December 2003	Revised November 2004	Preliminary December 2004	Net Change	
				Dec. 2003 - Dec. 2004	Nov. 2004 - Dec. 2004
Total Nonfarm	360.2	363.8	363.5	3.3	-0.3
Total Private	300.2	304.1	303.8	3.6	-0.3
Goods-Producing	59.3	58.4	58.5	-0.8	0.1
Natural Resources, Mining, & Construction	17.6	17.8	17.9	0.3	0.1
Manufacturing	41.7	40.6	40.6	-1.1	0.0
Durable Goods Manufacturing	30.0	29.3	29.3	-0.7	0.0
Fabricated Metal Product Manufacturing	8.5	8.4	8.4	-0.1	0.0
Transportation Equipment Manufacturing	9.7	9.6	9.7	0.0	0.1
Nondurable Goods Manufacturing	11.7	11.3	11.3	-0.4	0.0
Service-Providing	300.9	305.4	305.0	4.1	-0.4
Trade, Transportation, & Utilities	77.9	79.6	80.2	2.3	0.6
Wholesale Trade	16.1	16.6	16.7	0.6	0.1
Retail Trade	50.9	52.1	52.7	1.8	0.6
Food & Beverage Stores	7.0	7.4	7.5	0.5	0.1
General Merchandise Stores	11.0	11.1	11.3	0.3	0.2
Transportation, Warehousing, & Utilities	10.9	10.9	10.8	-0.1	-0.1
Information	6.3	6.2	6.2	-0.1	0.0
Financial Activities	18.2	19.1	19.1	0.9	0.0
Professional & Business Services	39.7	40.0	39.6	-0.1	-0.4
Administrative, Support, & Waste Management	19.5	19.9	19.6	0.1	-0.3
Educational & Health Services	38.5	39.3	39.3	0.8	0.0
Leisure & Hospitality	45.0	46.3	45.5	0.5	-0.8
Accommodation & Food Services	39.7	40.6	39.9	0.2	-0.7
Food Services & Drinking Places	32.9	34.5	34.1	1.2	-0.4
Other Services	15.3	15.2	15.4	0.1	0.2
Government	60.0	59.7	59.7	-0.3	0.0
Federal Government	5.7	5.5	5.6	-0.1	0.1
State & Local Government	54.3	54.2	54.1	-0.2	-0.1
State Government	21.4	21.8	21.7	0.3	-0.1
Local Government	32.9	32.4	32.4	-0.5	0.0

Memphis MSA— TN-Fayette, Shelby, Tipton. MS-DeSoto. AR-Crittenden.

Total nonfarm employment increased by 200 jobs from November to December. There were increases in retail trade (up 1,500 jobs), which includes an increase of 400 jobs in general merchandise stores; transportation/warehousing/utilities (up 500 jobs); and health care/social assistance (up 300 jobs), which includes an increase of 200 jobs in hospitals. This was partially offset by decreases in administrative/support/waste management (down 1,400 jobs), durable goods manufacturing (down 1,000 jobs), state government (down 300 jobs), and leisure/hospitality and nondurable goods manufacturing (both down 200 jobs).



HOURS AND EARNINGS OF PRODUCTION WORKERS

MEMPHIS MSA

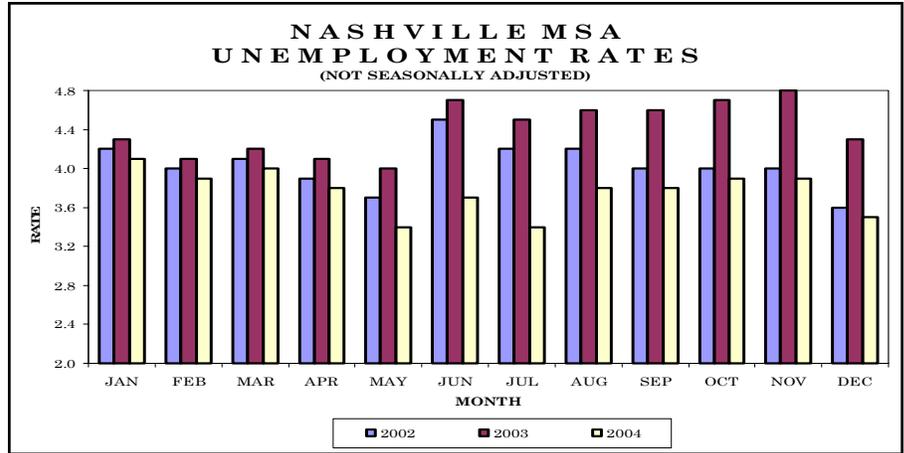
Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Dec. 2003	Nov. 2004	Dec. 2004	Dec. 2003	Nov. 2004	Dec. 2004	Dec. 2003	Nov. 2004	Dec. 2004
Manufacturing	\$593.60	\$588.24	\$607.35	39.6	39.8	39.8	\$14.99	\$14.78	\$15.26
Durable Goods Manufacturing	\$508.88	\$504.27	\$515.90	37.5	39.0	38.5	\$13.57	\$12.93	\$13.40
Nondurable Goods Manufacturing	\$662.87	\$655.29	\$680.14	41.3	40.4	40.8	\$16.05	\$16.22	\$16.67

ESTIMATED NONFARM EMPLOYMENT (in thousands)

Industry	December 2003	Revised	Preliminary	Net Change	
		November 2004	December 2004	Dec. 2003 Dec. 2004	Nov. 2004 Dec. 2004
Total Nonfarm	594.8	595.5	595.7	0.9	0.2
Total Private	506.8	508.2	508.7	1.9	0.5
Goods-Producing	75.0	74.4	73.2	-1.8	-1.2
Natural Resources, Mining, & Construction	24.8	25.4	25.4	0.6	0.0
Manufacturing	50.2	49.0	47.8	-2.4	-1.2
Durable Goods Manufacturing	22.2	21.1	20.1	-2.1	-1.0
Nondurable Goods Manufacturing	28.0	27.9	27.7	-0.3	-0.2
Service-Providing	519.8	521.1	522.5	2.7	1.4
Trade, Transportation, & Utilities	171.3	169.9	172.0	0.7	2.1
Wholesale Trade	37.6	37.4	37.5	-0.1	0.1
Retail Trade	70.7	70.7	72.2	1.5	1.5
Food & Beverage Stores	9.9	9.9	10.0	0.1	0.1
General Merchandise Stores	14.5	14.4	14.8	0.3	0.4
Transportation, Warehousing, & Utilities	63.0	61.8	62.3	-0.7	0.5
Truck Transportation	14.7	14.8	14.9	0.2	0.1
Warehousing & Storage	7.4	7.5	7.6	0.2	0.1
Information	9.6	9.2	9.3	-0.3	0.1
Financial Activities	32.3	32.4	32.4	0.1	0.0
Professional & Business Services	73.4	74.3	73.8	0.4	-0.5
Administrative, Support, & Waste Management	50.7	52.0	50.6	-0.1	-1.4
Educational & Health Services	69.2	70.1	70.3	1.1	0.2
Health Care & Social Assistance	60.4	60.8	61.1	0.7	0.3
Hospitals	23.3	23.7	23.9	0.6	0.2
Leisure & Hospitality	52.0	53.8	53.6	1.6	-0.2
Food Services & Drinking Places	38.9	39.1	39.1	0.2	0.0
Other Services	24.0	24.1	24.1	0.1	0.0
Government	88.0	87.3	87.0	-1.0	-0.3
Federal Government	16.6	15.0	15.0	-1.6	0.0
State & Local Government	71.4	72.3	72.0	0.6	-0.3
State Government	16.3	16.1	15.8	-0.5	-0.3
Local Government	55.1	56.2	56.2	1.1	0.0



Total nonfarm employment increased by 900 jobs from November to December. There were seasonal increases in retail trade (up 1,200 jobs), which includes an increase of 200 jobs in general merchandise stores; state government (up 400 jobs), and information (up 200 jobs). This was partially offset by decreases in other services (down 300 jobs) and administrative/support/waste management and leisure/hospitality (both down 200 jobs).



HOURS AND EARNINGS OF PRODUCTION WORKERS NASHVILLE MSA

Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Dec. 2003	Nov. 2004	Dec. 2004	Dec. 2003	Nov. 2004	Dec. 2004	Dec. 2003	Nov. 2004	Dec. 2004
Manufacturing	\$565.61	\$579.28	\$562.60	38.9	40.2	38.8	\$14.54	\$14.41	\$14.50
Durable Goods Manufacturing	\$580.84	\$590.94	\$575.47	38.8	40.2	38.7	\$14.97	\$14.70	\$14.87
Nondurable Goods Manufacturing	\$531.16	\$553.96	\$536.45	39.2	40.2	39.1	\$13.55	\$13.78	\$13.72

ESTIMATED NONFARM EMPLOYMENT (in thousands)

Industry	December 2003	Revised	Preliminary	Net Change	
		November 2004	December 2004	Dec. 2003 Dec. 2004	Nov. 2004 Dec. 2004
Total Nonfarm	691.8	697.7	698.6	6.8	0.9
Total Private	599.9	603.1	603.6	3.7	0.5
Goods-Producing	112.6	114.7	114.8	2.2	0.1
Natural Resources, Mining, & Construction	33.9	34.6	34.5	0.6	-0.1
Manufacturing	78.7	80.1	80.3	1.6	0.2
Durable Goods Manufacturing	53.4	55.0	55.1	1.7	0.1
Computer & Electronic Product Manufacturing	4.7	4.6	4.7	0.0	0.1
Electrical Equipment & Appliance Manufacturing	6.2	7.0	7.0	0.8	0.0
Transportation Equipment Manufacturing	17.3	18.1	18.1	0.8	0.0
Nondurable Goods Manufacturing	25.3	25.1	25.2	-0.1	0.1
Service-Providing	579.2	583.0	583.8	4.6	0.8
Trade, Transportation, & Utilities	144.2	143.6	144.7	0.5	1.1
Wholesale Trade	35.1	35.2	35.2	0.1	0.0
Retail Trade	82.1	80.8	82.0	-0.1	1.2
Food & Beverage Stores	11.8	11.6	11.7	-0.1	0.1
General Merchandise Stores	17.7	17.8	18.0	0.3	0.2
Transportation, Warehousing, & Utilities	27.0	27.6	27.5	0.5	-0.1
Information	19.3	18.3	18.5	-0.8	0.2
Financial Activities	44.7	45.6	45.5	0.8	-0.1
Professional & Business Services	82.5	79.8	79.5	-3.0	-0.3
Administrative, Support, & Waste Management	43.6	40.2	40.0	-3.6	-0.2
Educational & Health Services	94.4	96.7	96.7	2.3	0.0
Educational Services	19.9	20.0	19.9	0.0	-0.1
Health Care & Social Assistance	74.5	76.7	76.8	2.3	0.1
Hospitals	26.1	26.3	26.4	0.3	0.1
Leisure & Hospitality	72.0	73.7	73.5	1.5	-0.2
Accommodation & Food Services	62.4	63.6	63.6	1.2	0.0
Accommodation	12.0	12.1	12.1	0.1	0.0
Food Services & Drinking Places	50.4	51.5	51.5	1.1	0.0
Other Services	30.2	30.7	30.4	0.2	-0.3
Government	91.9	94.6	95.0	3.1	0.4
Federal Government	11.4	11.4	11.5	0.1	0.1
State & Local Government	80.5	83.2	83.5	3.0	0.3
State Government	27.3	27.6	28.0	0.7	0.4
Local Government	53.2	55.6	55.5	2.3	-0.1

Tennessee Department of Labor & Workforce Development
 Employment Security Division, Research & Statistics
 11th Floor, Davy Crockett Tower
 500 James Robertson Parkway
 Nashville, TN 37245

FIRST CLASS MAIL
 POSTAGE & FEES PAID
 BUREAU OF
 LABOR STATISTICS
 PERMIT NO. G-738

Phone: 615-741-2284
 Fax: 615-532-9434
 Email: wayne.meisels@state.tn.us



We're on the Web
www.state.tn.us/labor-wfd
 Check out The Source at
www.state.tn.us/labor-wfd/source



Department of Labor and Workforce Development, December 2004, Publication Auth. No. 337383; 750 copies, in cooperation with the U.S. Department of Labor. This document was promulgated at a cost of \$1.01 per copy.

U.S. Consumer Price Index December 2004

Group	All urban consumers			Wage earners & clerical workers		
	Index	Percent change		Index	Percent change	
		Dec 2003 Dec 2004	Nov 2004 Dec 2004		Dec 2003 Dec 2004	Nov 2004 Dec 2004
U.S. City Average						
All items (1982-84=100)	190.3	3.3	-0.4	186.0	3.4	-0.4
All items (1967=100)	570.1	-	-	554.2	-	-
Food and beverages	188.9	2.6	0.2	188.4	2.6	0.2
Housing	190.7	3.0	-0.1	186.4	3.0	0.0
Shelter	219.8	2.7	0.0	213.5	2.5	0.0
Rent of primary residence	213.9	2.9	0.3	213.0	2.9	0.3
Apparel	118.8	-0.2	-3.4	118.6	-0.1	-3.3
Transportation	164.8	6.5	-1.4	163.4	7.1	-1.4
Medical care	314.9	4.2	0.3	314.4	4.3	0.3
Recreation 1/	108.5	0.7	-0.2	106.1	0.6	-0.2
Education & communication 1/	112.6	1.5	-0.1	110.5	0.7	-0.1
Other goods and services	307.8	2.5	0.3	315.9	2.5	0.3
South Region						
All Items (1982-84=100)	183.3	3.3	-0.2	180.3	3.5	-0.2
All Items (Dec 1977=100)	297.4	-	-	292.0	-	-
Food and beverages	186.5	2.9	0.2	185.5	2.8	0.2
Housing	174.8	3.0	0.1	173.0	3.0	0.2
Apparel	130.3	-0.9	-2.8	130.6	-0.8	-2.8
Transportation	162.1	7.0	-1.2	160.0	7.8	-1.3
Medical care	305.3	3.9	0.6	306.7	4.0	0.7
Recreation 1/	109.0	1.0	0.0	106.6	0.9	0.0
Education & communication 1/	109.7	0.5	-0.2	107.2	-0.1	-0.2
Other goods and services	294.8	2.2	0.3	299.9	2.1	0.4